

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

157 - Homewood City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,075,526.00	\$1,075,526.00	\$0.00	\$1,007,581.00	\$206,961.99	(\$800,619.01)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$556,280.00	\$556,280.00	\$0.00	\$3,807,236.00	\$4,412,982.60	\$605,746.60
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,631,806.00	\$1,631,806.00	\$0.00	\$4,814,817.00	\$4,619,944.59	(\$194,872.41)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$136,936.00	\$75,417.03	\$61,518.97
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,381,926.00	\$2,444,227.32	\$937,698.68
Debt Service	\$2,354,432.06	\$2,354,432.12	(\$0.06)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,354,432.06	\$2,354,432.12	(\$0.06)	\$3,518,862.00	\$2,519,644.35	\$999,217.65
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$722,626.06)	(\$722,626.12)	(\$0.06)	\$1,295,955.00	\$2,100,300.24	\$804,345.24
Beginning Fund Balance - Oct. 1:	\$1,425,130.88	\$1,425,130.86	(\$0.02)	\$6,340,428.00	\$6,340,427.47	(\$0.53)
Ending Fund Balance - Sept. 30:	\$702,504.82	\$702,504.74	(\$0.08)	\$7,636,383.00	\$8,440,727.71	\$804,344.71

Information in this report has been reconciled to the corresponding bank statements.